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7F JMT Building, ADB Avenue, Ortigas Center, Pasig City 1600, Metro Manila, Philippines

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A YGC Member Fax: (+632) 8634-6066 The Power of Synergy Visit: www.petroenergy.com.ph

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C **CURRENT REPORT UNDER SECTION 17 OF** THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

November 15, 2024

Date of Report (Date of earliest event reported)

2. SEC Identification Number: ASO94-08880

3. BIR Tax Identification Number: 004-471-419-000

PETROENERGY RESOURCES CORPORATION

Exact name of issuer as specified in its charter

Metro Manila. Philippines 5.

6. (SEC Use Only)

Province, country or other jurisdiction of incorporation

Industry Classification Code:

7. 7F JMT BUILDING, ADB AVE., ORTIGAS CENTER, PASIG CITY

1600 Postal Code

Address of principal office

8. **(632) 86372917**

Issuer's telephone number, including area code

9. <u>N/A</u>

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock **Outstanding and Amount of Debt** Outstanding

568,711,842 shares

Common stock

11. Indicate the item numbers reported herein:

Item No. 9 - Other Events

PetroEnergy Q3 Consolidated Gross Revenues Up by 19%

Yuchengco-led PetroEnergy Resources Corporation (PERC) consolidated gross revenue rose by 19% to ₱2.57 Billion as of Q3 2024 compared to ₱2.16 Billion in same period last year. The uptick was due to a 24% increase in electricity sales of its RE units which rose year-on-year from ₱1.68 Billion to ₱2.09 Billion driven largely by the consolidation of PetroWind Energy Inc. (PWEI) into PERC's financials after PERC acquired EEI Power Corporation's 20% equity in PWEI last year and also by additional revenue from PWEI's Phase 2 wind project in Aklan which started exporting power in April 2024.

The robust RE performance offset the 3% decline in revenue contribution from the Gabon oil operations which fell to ~₱399 Million due to lower oil production and lower oil prices compared to same period last year. The PERC parent financials were also negatively affected by higher interest and tax expenses related to PERC's series of direct equity acquisition in PWEI, PetroSolar Corporation (PSC) and PetroGreen Energy Corporation (PGEC) to boost PERC's footprint in the RE industry as part of a long-term shift to clean fuels. As a result, PERC's consolidated net income for the period fell to ₱692 Million from ₱874 Million while consolidated total assets grew from ₱20.82 Billion to ₱23.23 Billion.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on behalf by the undersigned hereunto duly authorized.

PETROENEGY RESOURCES CORPORATION

Issuer

By: At

Atty. Louie Wark R. Limcolioc Assistant Corporate Secretary Alternate Information Officer

Compliance Officer